

**SCOTTISH BORDERS COUNCIL**  
**KELSO COMMON GOOD FUND SUB-COMMITTEE**

MINUTE of MEETING of the KELSO COMMON  
GOOD FUND SUB-COMMITTEE held via Microsoft  
Teams on Tuesday, 14 September 2021 at 5.15  
p.m.

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Present: - Councillors S. Mountford, T. Weatherston and Community Councillor D. Weatherston.

Apologies:- Councillor E. Robson.

In Attendance: - Pensions and Investments Manager, Chief Legal Officer, Democratic Services Officer (F. Henderson).

Members of the Public: - 0

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**1.0 MINUTE**

There had been circulated copies of the Minute of the Kelso Common Good Fund Sub-Committee held on 15 June 2021.

**DECISION**

**AGREED to note the Minutes for signature by the Chairman.**

**2.0 MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2021**

There had been circulated copies of a report by the Executive Director, Finance & Regulatory providing details of the income and expenditure for the Kelso Common Good Fund for three months to 30 June 2021, a full year projected out-turn for 2021/22, and projected balance sheet values as at 31 March 2022. Appendix 1 to the report provided the projected Income and Expenditure position for 2021/22 which showed a surplus of £6,611 for the year. Appendix 2 to the report provided a projected balance sheet value as at 31 March 2022 and showed a projected decrease in reserves of £52,518. Appendix 3(a) to the report provided a breakdown of the property portfolio showing projected rental income and projected net return for 2021/22 and actual property income to 30 June 2021. Appendix 3(b) provided a breakdown of the property portfolio showing projected property expenditure for 2021/22 and actual property expenditure to 30 June 2021. Appendix 4 provided a breakdown of the property portfolio showing projected property valuations at 31 March 2022. Appendix 5 detailed the value of the Aegon Asset Management Investment Fund to 30 June 2021. The Pension & Investment Manager highlighted the main points in the report, answered Members questions and advised that Aegon Asset Management would be presenting to members on the Council later in the year.

**DECISION**

**NOTED the :-**

- (a) projected income and expenditure for 2021/22 in Appendix 1;**
- (b) projected balance sheet value as at 31 March 2022 in Appendix 2;**
- (c) summary of the property portfolio in Appendices 3 and 4; and**
- (d) current position of the Aegon Asset Management Investment Fund in Appendix 5.**

*The meeting closed at 5.20 p.m.*

